



# JA Finance Park

*JA Finance Park* will help you build a foundation for making intelligent, lifelong personal financial decisions. Topics include income and saving, credit and debit, and budgeting.



# Debit and Credit

Compare financial institutions, and weigh the advantages and disadvantages of credit and debit.

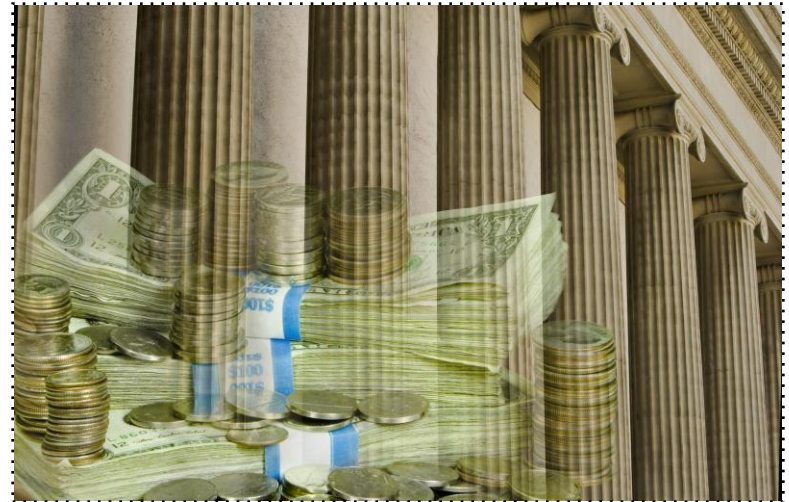


# Banking Partners Vocabulary

**BANK:** A for-profit institution that offers personal loans, mortgages, and other services.

**CREDIT UNION:** A not-for-profit cooperative that offers bank services and is owned by its members.

**FINANCIAL INSTITUTION:** A business that provides money-related services.





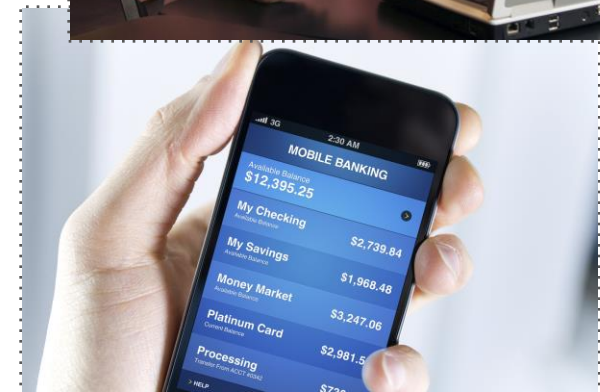
# Banking Partners Vocabulary

**INTEREST:** A fee received or paid for the use of money.

**INTERNET BANK:** A Web-only bank.

**MOBILE BANKING:** A wireless service that allows financial transactions by using an app or Web browser from a mobile device.

**ONLINE BANKING:** An electronic way to view account activity and pay bills via the Internet and an institution's website.





# Bank and Credit Union

## Bank

For-profit institution

Mortgages and debit and credit cards

FDIC insured  
(up to \$250,000)

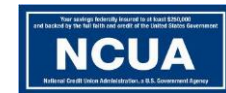


## Credit Union

Not-for-profit institution

Mortgages and debit and credit cards

NCUSIF insured  
(up to \$250,000)



Member owned



# Online and Mobile Banking

- Bank via the Internet.
- Log on securely to an account or app using a username and password.
- Manage accounts and pay bills online.
- Deposit checks into eligible accounts with the camera on a mobile device.




Safety Alert Tip! The Internet is a public network; safeguard your banking information.



# Internet Bank

- An online bank; no physical branches with tellers or drive-up windows.
- Customers access money via the mail, mobile apps, telephone, Web page, and ATMs.
- Name and password are needed to securely log on to an account.

 Safety Alert Tip! Check your bank's website for its security measures.