



# JA Finance Park<sup>®</sup>

## Knowledge Questions

- The three variables that affect saving money are:
  - amount, interest, and time.
- A disadvantage of credit is that:
  - it encourages impulse or unplanned buying .
- Which of the following about debit cards is **TRUE**?
  - Use of a debit card takes money directly from a person's bank account.
- Which of the following is **TRUE** about sales taxes?
  - Sales taxes make things more expensive for you to buy.
- The total amount of monthly income remaining, after all deductions have been taken out, is known as:
  - net monthly income.

**Match the words on the left with the correct definition on the right:**

- b   Savings Account
- c   Stocks
- d   Bonds
- a   Mutual Funds

- An investment company that pools money from shareholders (plus interest earned) to buy varied securities, such as stocks and bonds.
- An account provided by a bank or credit union where you can put money aside and earn interest at a low rate.
- Long-term funds that represent part ownership in a company and are sold as shares.
- An investment where a buyer receives a certain amount of money at the end of a stated period, plus interest payments at specific times or when it matures.

- A record of spending or of probable expenditures and income for a given period of time is called:
  - a budget.
- What is Gina's gross annual income?
  - \$55,000
- What is Gina's net monthly income?
  - \$2,868.33
- After Gina has paid her fixed expenses, how much money does she have left over for monthly variable and other expenses?
  - \$1,005.33
- Using your calculator, determine the value of the following stock portfolio.  
90 shares of Intuit at \$39 per share \$3,510  
35 shares of General Electric at \$38 per share \$1,330  
10 shares of Disney at \$20 per share \$ 200  
16 shares of eBay at \$46 per share \$736  
110 shares of Microsoft at \$59 per share \$ 6,490  
**Total Portfolio Value:**
  - \$12,266