



JA More than Money[®]

Knowledge Questions – Answer Key

1. What is an entrepreneur?
 - a. Someone who starts a business
2. I put \$10 in the bank and a month later, I have \$15. I received the extra \$5 from the bank because I let them use my money. This is called:
 - c. Interest
3. The process of finding out what people in your community need, where and when they need it, and how much they are willing to pay for it is called:
 - d. Market research
4. An organized outline showing a description of a proposed business is called a(n):
 - b. Business plan
5. What is the BEST example of money management?
 - c. Earning \$5, spending \$2, saving \$2, and giving away \$1
6. If you spend \$15 to start a candy store (\$5 for candies, \$5 for jars to put the candies in, and \$5 for a box to put your money in) these costs are your:
 - a. Start-up costs