



Our Nation[®]

Answer Key:

1. What is the BEST definition of an entrepreneur?
 - a. Someone who starts a new business in the hope of making a profit
2. Jobs that are projected to add a lot of employees to the workforce or affect the growth of other industries are called:
 - a. High-growth, high-demand jobs
3. Which of the following workplace skills are in demand by many employers today?
 - d. All of the above
4. To be globally competitive means:
 - a. To compete for business or workers around the world
5. The three types of resources are:
 - c. Natural, Human, and Capital
6. Technology is an example of the following resource:
 - b. Capital
7. Businesses succeed if they make a profit. What is a profit?
 - c. The money left after expenses have been paid
8. Misty has to choose whether to play at her friend's house or earn money by walking her neighbor's dog. If she chooses to walk the dog, what is her **opportunity cost**?
 - d. Playing at her friend's house