**Jump $tart Standards and Select Benchmarks – High School**

### Saving and Spending

**Standard 1.** Develop a plan for spending and saving.

- Use a plan to manage spending and achieve financial goals. (Session One: Earning, Employment, and Income)
- Specify how monetary and non-monetary assets can contribute to net worth. (Session Two: Budgeting)
- Analyze how changes in life circumstances can affect a personal spending plan. (Session Three: Savings)
- Investigate changes in personal spending behavior that contribute to wealth building. (Session Four: Credit and Debt)

**Standard 2.** Develop a system for keeping and using financial records.

- Investigate account management services that financial institutions provide. (Session Seven: Risk Management)

**Standard 3.** Describe how to use different payment methods.

### Credit and Debt

**Standard 1.** Analyze the costs and benefits of various types of credit.

- Explain how credit card grace periods, methods of interest calculation and fees affect borrowing costs. (Session Six: Smart Shopping)
- Categorize the types of information needed when applying for credit. (Session Eight: Investing)
- Compare the total cost of reducing a credit card balance to zero with minimum versus above-minimum payments, all other terms being equal and no further purchases being made. (Session Seven: Risk Management)
- Explain the effect of debt on a person’s net worth. (Session Seven: Risk Management)

**Standard 2.** Summarize a borrower’s rights and responsibilities related to credit reports.

- Explain the value of credit reports to borrowers and to lenders. (Session Six: Smart Shopping)
- Give examples of permissible uses of a credit report other than granting credit. (Session Six: Smart Shopping)
- Identify the primary organizations that maintain and provide consumer credit records. (Session Six: Smart Shopping)
- Categorize the information in a credit report and how long it is retained. (Session Eight: Investing)
- Explain the rights that people have to examine their credit reports. (Session Eight: Investing)
- Investigate ways that a negative credit report can affect a consumer’s financial options. (Session Eight: Investing)
- Summarize factors that affect a particular credit scoring system. (Session Eight: Investing)
- Analyze how a credit score affects creditworthiness and the cost of credit. (Session Eight: Investing)

**Standard 3.** Apply strategies to avoid or correct debt management problems.

**Standard 4.** Summarize major consumer credit laws.

*ALO – Standard is supported by an additional learning opportunity.*
## A Correlation: JA Personal Finance® Blended and Jump $tart Personal Finance Standards 2017

### Session One: Earning, Employment, and Income
- **Earning, Employment, and Income**
- **Session Two: Budgeting**
- **Session Three: Savings**
- **Session Four: Credit and Debt**
- **Session Five: Consumer Protection**
- **Session Six: Smart Shopping**
- **Session Seven: Risk Management**
- **Session Eight: Investing**

### Jump $tart Standards and Select Benchmarks – High School

#### Employment and Income

**Standard 1.** Explore job and career options.
- a. Analyze how economic and other conditions can affect income and career opportunities and the need for lifelong training and education.
- b. Outline a career plan that aligns with personal interests, financial goals and desired lifestyle.

**Standard 2.** Compare sources of personal income and compensation.
- a. Analyze the monetary and non-monetary value of employee benefits in addition to wages and salaries.

**Standard 3.** Analyze factors that affect net income.

#### Investing

**Standard 1.** Explain how investing may build wealth and help meet financial goals.
- a. Compare strategies for investing as part of a comprehensive financial plan.
- b. Describe the importance of various sources of income in retirement, including Social Security, employer-sponsored retirement savings plans and personal investments.
- c. Illustrate how the concept of the time value of money applies to retirement planning.
- d. Compare the consequences of delaying investment for retirement and benefits of investing early.

**Standard 2.** Evaluate investment alternatives.

**Standard 3.** Demonstrate how to buy and sell investments.

**Standard 4.** Investigate how agencies protect investors and regulate financial markets and products.

#### Risk Management and Insurance

**Standard 1.** Identify common types of risks and basic risk management methods.
- a. Recommend insurance for the types of risks that young adults might face.
- b. Justify reasons to use property and liability insurance.
- c. Justify reasons to use health, disability, long-term care and life insurance.

#### Financial Decision Making

**Standard 1.** Recognize the responsibilities associated with personal financial decisions.
- a. Discuss how individual responsibility for financial well-being will change over a lifetime with changing life circumstances.
- b. Consider how personal finance decisions might affect others.
- c. Develop a definition of wealth based on personal values, priorities and goals.

**Standard 2.** Use reliable resources when making financial decisions.

**Standard 3.** Summarize major consumer protection laws.
- a. Match state and federal consumer protection laws to descriptions of the issues that they address and the safeguards that they provide.
- b. Research where to find credible sources of up-to-date information about consumer rights and responsibilities.

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### Jump $start Standards and Select Benchmarks – High School

**Standard 4.** Make criterion-based financial decisions by systematically considering alternatives and consequences.

- a. Analyze how sales and property taxes affect financial decisions, such as when buying a car or a house.
- b. Develop a backup plan for a specific financial goal when circumstances change, such as from job loss, illness, major gift or inheritance.
- c. Develop a contingency plan to deal with events, such as a car breakdown or a phone loss that might affect personal finances on short notice.

**Standard 5.** Apply communication strategies when discussing financial issues.

**Standard 6.** Analyze the requirements of contractual obligations.

**Standard 7.** Control personal information.

- a. Outline steps to resolve identity theft problems as recommended by the Federal Trade Commission and relevant financial institutions.
- b. List entities that have a right to request certain personal financial data.
- c. Investigate consumer safeguards for mobile and online banking.

**Standard 8.** Use a personal financial plan.

- a. Illustrate the causes and effects of factors that affect net worth.
- b. Create a cash flow statement to illustrate cash inflows and outflows for a specific period.
- c. Develop a personal financial plan, including goals, spending-and-saving plan, investing plan, insurance plan, a net worth statement and an estate plan.
- d. Devise a strategy to monitor the personal financial plan and make modifications as needed for changing circumstances.

**Source:** © 2015 National Standards in K-12 Personal Finance Education, Jump $start Coalition for Personal Financial Literacy