THE DEBIT CARD TRANSACTION

Do you know what happens when you use a debit card? Read the steps, then number them in the order they would happen.

1. The cardholder begins a transaction on the merchant’s website or in a store.
2. Once the card is swiped at the store or logged in on the website, the transaction is sent to the cardholder’s bank for verification.
3. Once the customer’s bank is alerted, the money is subtracted from the cardholder’s account.
4. The merchant is notified that the transaction has taken place and there are sufficient funds for the purchase.
5. The cardholder’s payment is complete.

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