

## Many Ways to Empower. Many Ways to Give.

There are many different ways to make a legacy gift—perhaps some you haven't even considered. [Here are a few types of assets you can give to achieve your goals.](#)

### Bequests

A bequest through a will is the most common type of planned gift, and does not draw on assets during a donor's lifetime. Bequests can be estate distributions of cash, securities, real estate, or personal property. Types of bequests include a percentage bequest, a fixed-dollar bequest, a residual bequest, and a contingent bequest. Important estate tax savings may result from a bequest. The gift can be for JA's unrestricted use or for a specific purpose that you designate in your will or revocable trust.

The following language may aid you and your attorney in preparing your bequest to Junior Achievement of Southeast Texas, Inc.:

"I hereby give, devise and bequeath (specific asset; dollar amount; % of estate; etc.) to Junior Achievement of Southeast Texas, Inc., a 501(c)3 organization under group exemption number 1116, located in Houston, TX. The distributions from the gift shall be:

- A.) unrestricted, unless directed by a separate gift agreement. (OR)
- B.) used to ... *(after consulting with the nonprofit, include specific gift-use preference(s) here and include the following sentences to ensure your gift remains useful in the future).*

The gift shall be entered in the organization's books and records as the (desired name of fund) Fund, and shall always be so designated. If, in the judgement of the Junior Achievement of Southeast Texas Board of Directors, changed circumstances should, at some future time, render the designated use of the fund impracticable, unwise or inappropriate, then the Board shall use the fund to further the mission of Junior Achievement, giving consideration to my special interest as evidenced by the purpose described above."

### Beneficiary Designation Gift

Donors may consider making Junior Achievement of Southeast Texas a beneficiary of a percentage of their pre-tax qualified retirement plan, such as an Individual Retirement Account, 401k, 403b or Thrift Savings Plan to name a few. This is done via a beneficiary designation form. These pre-tax assets are received by a qualified non-profit free from income tax liability, leaving other tax friendly assets available to pass along to your family and other heirs. Contact us for the needed information to put on the beneficiary designation form.

*Through a special provision that was made permanent in 2015, IRA owners age 70 ½ and older may be able to make distributions from their IRAs to qualified charities of up to \$100,000, and the distribution will satisfy all or part of your required minimum distribution and be excluded from gross income for federal income tax purposes. Although you will not be entitled to a federal income tax deduction for the gift, you will save taxes if the charitable gift is in lieu of a required minimum distribution that would otherwise be taxable to you.*

### Life Insurance Gift

Many donors choose to give life insurance policies to Junior Achievement of Southeast Texas either as an immediate gift or as a provision upon their passing. This can be an easy way to make a gift without revising your will and may have advantageous estate tax consequences. This can be a new or existing life insurance policy. Donors may make the Junior Achievement of Southeast Texas either a beneficiary or an owner and beneficiary of a life insurance policy. Donors who consider giving life insurance policies do so because they have no heirs, their estate situations have changed to where do not need life insurance proceeds or because they already have made provisions for heirs through other financial vehicles. Contact us for the information to put on the beneficiary designation form.

*These are not offered as professional tax or legal advice and may not apply in all cases.  
Please consult your tax advisor or legal counsel about your specific situation.*



# Heritage Society

## Membership

### Letter of Intent

It is my desire to provide a legacy of support for Junior Achievement of Southeast Texas, Inc. (Tax ID# 74-1153957). I am pleased to inform you that I intend to provide a gift after my lifetime to benefit JA's mission to provide youth with a practical and realistic education and experience in the private enterprise economic system.

I understand that this gift is revocable and can be modified by me at any time. I further understand that I (or my estate) am not legally or morally obligated to fulfill this intention if I choose to modify or cancel my planned gift at a later date.

I have provided a gift to Junior Achievement of Southeast Texas in my **will, revocable trust, retirement plan, life insurance,** or **other** planned gift. *(Please indicate type of gift by circling.)* I estimate the current value of this gift to be \$ \_\_\_\_\_.

*All planned giving donors qualify for inclusion and recognition as Heritage Society Members of Junior Achievement of Southeast Texas. Inclusion allows Junior Achievement of Southeast Texas board and staff members to express continued thanks for your intended gift, and it allows your planned gift intention to serve as encouragement to others.*

#### Please check one:

- Yes, please include me as a Heritage Society Member of Junior Achievement of Southeast Texas, Inc. My/our name(s) should be listed as follows:  
\_\_\_\_\_
- Yes, please include me as a Heritage Society Member, but do not publicly recognize me/us.
- No, please do not include me as a Heritage Society Member

Signature(s): \_\_\_\_\_ / \_\_\_\_\_

Name(s): \_\_\_\_\_ / \_\_\_\_\_

Date: \_\_\_\_\_

For more information on donation options outside the scope of planned giving, please contact Monica Caudillo, Philanthropy Advisor at 713.337.4771 or [mcaudillo@jahouston.org](mailto:mcaudillo@jahouston.org)